

**Additional elements of the financial statements
for fiscal year 2014**

Cash flow statement in accordance with GAS 21 for fiscal year 2014

Uniper SE, Düsseldorf (formerly E.ON Kraftwerke GmbH)

<u>Cash flow statement for the period January 1 to December 31, 2014</u>		<u>2014 in EUR million</u>
1.	Net income/loss for the period before extraordinary items	424.70
2.	+/- Depreciation, amortization and write-downs of fixed assets/reversals of write-downs of fixed assets	217.30
3.	+/- Increase/decrease in provisions	-61.50
4.	+/- Other non-cash income and expenses	-75.20
5.	-/+ Increase/decrease in inventories, trade receivables and other assets not attributable to investing or financing activities	-1.60
6.	+/- Increase/decrease in trade payables and other liabilities not attributable to investing or financing activities	-65.90
7.	-/+ Gain/loss on disposal of fixed assets	-182.90
8.	+/- Interest expense/interest income	32.60
9.	- Other investment income	-61.00
10.	+/- Expenses for/income from extraordinary items	—
11.	+ Cash receipts from extraordinary items	—
12.	= Cash flows from operating activities (total of items 1 to 11)¹	226.50
13.	+ Proceeds from disposal of intangible fixed assets	4.50
14.	- Payments to acquire tangible fixed assets	-329.10
15.	+ Proceeds from disposal of long-term financial assets	212.80
16.	- Payments to acquire long-term financial assets	-211.10
17.	+ Interest received	8.00
18.	+ Dividends received	5.30
19.	- Payments for loss absorption	-37.40
20.	+ Cash receipts from profit transfer agreements	61.10
21.	= Cash flows from investing activities (total of items 13 to 20)¹	-285.90
22.	- Interest paid	-5.10
23.	- Dividends paid	-217.40
24.	+/- Changes resulting from Group financing activity ²	281.60
25.	= Cash flows from financing activities (total of items 22 to 24)¹	59.10
26.	Net change in cash funds (total of items 12, 21 and 25)	-0.30
27.	+ Cash funds at the beginning of period	0.30
28.	= Cash funds at the end of period	—
29.	Liquid funds in accordance with the balance sheet	—

1 Deviations from the management report result from the application of GAS 21

2 Includes changes due to cash pooling with affiliated companies

Statement of changes in equity for fiscal year 2014

Uniper SE, Düsseldorf (formerly E.ON Kraftwerke GmbH)

Statement of changes in equity for the period January 1 to December 31, 2014

	in EUR millions	
	2014	2013
Subscribed capital		
Balance as of January 1	283.4	283.4
Balance as of December 31	283.4	283.4
Capital reserves		
Balance as of January 1	5,113.2	3,571.7
+ Increase in capital reserves within the meaning of section 272 (2) no. 4 of the German Commercial Code (HGB)	—	1,541.5
Balance as of December 31	5,113.2	5,113.2
Revenue reserves		
Balance as of January 1	15.8	15.8
Balance as of December 31	15.8	15.8

Düsseldorf, April 22, 2016

Uniper SE

Klaus Schäfer
Chairman of the Board of Management

Christopher Delbrück
Member of the Board of Management

Auditor's Report

To Uniper SE, Düsseldorf

We have audited the cash flow statement and statement of changes in equity for the financial year 2014 derived by the Company from the annual financial statements for the financial year 2014 as well as from the underlying bookkeeping system. The cash flow statement and statement of changes in equity supplement the annual financial statements of Uniper SE (formerly E.ON Kraftwerke GmbH) for the financial year 2014 prepared on the basis of German commercial law provisions.

The preparation of the cash flow statement and statement of changes in equity for the financial year 2014 in accordance with German commercial law provisions is the responsibility of the company's legal representatives.

Our responsibility is to express, based on the audit performed by us, an opinion as to whether the cash flow statement and statement of changes in equity for the financial year 2014 have been properly derived from the annual financial statements for the financial year 2014 as well as from the underlying bookkeeping system in accordance with German commercial law provisions. The subject matter of this engagement did not include the audit of the underlying annual financial statements as well as the underlying bookkeeping system.

We have planned and performed our audit in compliance with IDW Auditing Practice Statement: *Audit of Additional Elements of Financial Statements* (IDW PH 9.960.2) such that any material errors in the derivation of the cash flow statement and statement of changes in equity from the annual financial statements as well as the underlying bookkeeping system are detected with reasonable assurance.

In our opinion, which is based on the findings obtained during the audit, the cash flow statement and statement of changes in equity for the financial year 2014 have been properly derived from the annual financial statements for the financial year 2014 as well as the underlying bookkeeping system in accordance with German commercial law provisions.

Hanover, April 25, 2016

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Sven Rosorius
Wirtschaftsprüfer

Thorsten Wesch
Wirtschaftsprüfer